



**Budget - Public Hearing
Agenda Summary
Budget Public Hearing
Tuesday, May 08, 2018
11:15 AM**

Prescott - Susan N. Webb Community Room 19-147
1100 E. Sheldon Street
Prescott, Arizona

Pursuant to Arizona Revised Statutes (A.R.S.) §38-431.02, notice is hereby given to the members of the Yavapai College District Governing Board and to the general public that the Board will hold a public meeting, open to the public as specified below. The Board reserves the right to change the order of items on the agenda. One or more members of the Board may participate in the meeting by telephonic communication.

Pursuant to A.R.S. §38-431.03.A.2 and A.3, the Board may vote to go into Executive Session, which will not be open to the public, for legal advice concerning any item on the agenda or to review, discuss and consider records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by state or federal law. As indicated in the agenda, the Board may also vote to go into executive session, which will not be open to the public, to discuss specific agenda items.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Karen Jones at (928)776-2307. Requests should be made as early as possible to allow time to arrange the accommodation.

Please note that agenda item times are for planning purposes only and do not necessarily reflect the actual time of the agenda item. When regular board meetings, public hearings (both truth in taxation and budget adoption public hearings) and budget adoption special meetings are scheduled for the same date, each hearing or meeting will begin immediately upon adjournment of the preceding hearing or meeting. Members of the public wishing to attend those subsequent hearings or meetings are advised to arrive at the time that the first hearing or meeting is scheduled to begin.

Item No.	Item	Time Req.	Start Time	Ref No.
1	Call to Order - PROCEDURAL	1	11:15 AM	761453
2	FY 2018 - 2019 Yavapai County Community College District Proposed Budget Overview - INFORMATION	10	11:16 AM	761454
3	Public Comment - INFORMATION	14	11:26 AM	761455
4	ADJOURNMENT - PROCEDURAL	1	11:40 AM	761456

Yavapai College Proposed Budget



FY2018–2019

Presented to the District Governing Board May 8, 2018

life explored

Career & Technical Education Center
Chino Valley Center
Prescott Campus
Prescott Valley Center
Sedona Center
Verde Valley Campus

OFFICIAL BUDGET FORMS
YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
FISCAL YEAR 2019

PUBLIC NOTICE
YAVAPAI COMMUNITY COLLEGE DISTRICT
PUBLIC HEARING AND SPECIAL BOARD MEETING NOTICE

Notice is hereby given to the residents and taxpayers of the Yavapai County Community College District that the District Governing Board will hold a Public Hearing and a Special Board Meeting for consideration of the proposed Budget for the 2018-2019 fiscal year.

The Hearing will be held on Tuesday, May 8, 2018, at 10:30 a.m. at the Yavapai College Prescott Campus - Community Room 19-147, 1100 E. Sheldon Street, Prescott, AZ. A Special Board Meeting for the purpose of adopting the District's 2018-2019 Budget shall be held immediately following the Hearing at the same location.

The Budget will be posted on the Yavapai College website (www.YC.edu/Budget) on April 18, 2018. Budget data will conform to mandates of law specified in A.R.S. 15-1461 concerning the advertisement and publication of budget information. Yavapai County Community College District is in compliance with primary tax levy limitation for 2018-2019 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of A.R.S. 42-17051. When actual 2018 assessed valuation amounts are determined, the District primary tax levy proposed for 2018-2019 will be adjusted, if necessary, to meet legal requirements.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2019
SUMMARY OF BUDGET DATA**

	<u>Budget 2019</u>	<u>Budget 2018</u>	<u>Increase/Decrease From Budget 2018 To Budget 2019</u>	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 46,918,900	\$ 44,608,000	\$ 2,310,900	5.2%
Unexpended Plant Fund	15,088,200	10,971,500	4,116,700	37.5%
Retirement of Indebtedness Plant Fund	6,887,700	6,903,300	(15,600)	-0.2%
TOTAL	<u>\$ 68,894,800</u>	<u>\$ 62,482,800</u>	<u>\$ 6,412,000</u>	<u>10.3%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 13,405 /FTSE	\$ 12,702 /FTSE	\$ 704 /FTSE	5.5%
Unexpended Plant Fund	\$ 4,311 /FTSE	\$ 3,124 /FTSE	\$ 1,187 /FTSE	38.0%
Projected FTSE Count	<u>3,500</u>	<u>3,512</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 30,946,000	\$ 29,430,000	\$ 1,516,000	5.2%
Retirement Costs	3,226,000	3,018,000	208,000	6.9%
Healthcare Costs	3,783,000	3,788,000	(5,000)	-0.1%
Other Benefit Costs	2,996,000	2,904,000	92,000	3.2%
TOTAL	<u>\$ 40,951,000</u>	<u>\$ 39,140,000</u>	<u>\$ 1,811,000</u>	<u>4.6%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 45,709,700	\$ 43,910,500	\$ 1,799,200	4.1%
Secondary Tax Levy	4,918,600	4,928,800	(10,200)	-0.2%
TOTAL LEVY	<u>\$ 50,628,300</u>	<u>\$ 48,839,300</u>	<u>\$ 1,789,000</u>	<u>3.7%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.7584	1.7827	(0.0243)	-1.4%
Secondary Tax Rate	0.1892	0.2001	(0.0109)	-5.4%
TOTAL RATE	<u>1.9476</u>	<u>1.9828</u>	<u>(0.0352)</u>	<u>-1.8%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2019 PURSUANT TO A.R.S. §42-17051				\$ <u>50,607,803</u>
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2018 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ <u>-</u>

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2019
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 329,460	\$	\$	\$ 747,500	\$	\$ 1,076,960	\$ 1,178,600	-8.6%
Unrestricted	10,922,270		660,730	5,257,000			16,840,000	19,286,600	-12.7%
Total Beginning Balances	\$ 10,922,270	\$ 329,460	\$ 660,730	\$ 5,257,000	\$ 747,500	\$	\$ 17,916,960	\$ 20,465,200	-12.5%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 9,990,000		\$ 919,300				\$ 10,909,300	\$ 10,299,300	5.9%
Out-of-District Tuition	100,000						100,000	100,000	
Out-of-State Tuition	650,000						650,000	615,000	5.7%
Student Fees	345,000						345,000	341,500	1.0%
Tuition and Fee Remissions or Waivers	270,000						270,000	250,000	8.0%
State Appropriations									
Maintenance Support	589,900						589,900	640,000	-7.8%
Maintenance Support - STEM		699,000					699,000	639,100	9.4%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	37,119,200			8,590,500			45,709,700	43,910,500	4.1%
Secondary Tax Levy					4,918,600		4,918,600	4,928,800	-0.2%
Property Tax Contingency	(150,000)			(45,000)	(30,000)		(225,000)	(225,000)	
Gifts, Grants, and Contracts		12,230,200					12,230,200	12,476,400	-2.0%
Sales and Services			2,328,700				2,328,700	2,127,400	9.5%
Investment Income	60,000			30,000	10,000		100,000	80,000	25.0%
State Shared Sales Tax		715,000					715,000	700,000	2.1%
Other Revenues	483,000		704,900	4,420,000			5,607,900	1,119,100	401.1%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 49,457,100	\$ 13,644,200	\$ 3,952,900	\$ 12,995,500	\$ 4,898,600	\$	\$ 84,948,300	\$ 78,002,100	8.9%
TRANSFERS									
Transfers In			1,100,700	2,000,000	1,839,100		4,939,800	4,214,200	17.2%
(Transfers Out)	(4,538,200)		(401,600)				(4,939,800)	(4,214,200)	17.2%
Total Transfers	(4,538,200)		699,100	2,000,000	1,839,100		-	-	
Less:									
District Governing Bd - Designated Amount									
Per Financial Stability Policy	(8,500,000)						(8,500,000)	(8,409,000)	1.1%
District Governing Bd - Designated Into									
Capital Projects Accumulation Account				(5,000,000)			(5,000,000)	(7,300,000)	-31.5%
Total Resources Available for the Budget Year	\$ 47,341,170	\$ 13,973,660	\$ 5,312,730	\$ 15,252,500	\$ 7,485,200	\$	\$ 89,365,260	\$ 82,758,300	8.0%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2019
EXPENDITURES AND OTHER OUTFLOWS**

**TOTAL RESOURCES AVAILABLE FOR THE
BUDGET YEAR (from Schedule B)**

EXPENDITURES AND OTHER OUTFLOWS

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/ Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 47,341,170	\$ 13,973,660	\$ 5,312,730	\$ 15,252,500	\$ 7,485,200	\$	\$ 89,365,260	\$ 82,758,300	8.0%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 18,476,900	\$ 3,104,500	\$ 235,200	\$	\$	\$	\$ 21,816,600	\$ 20,838,100	4.7%
Public Service	186,000	141,800	849,700				1,177,500	1,309,500	-10.1%
Academic Support	4,743,000	-					4,743,000	4,552,000	4.2%
Student Services	5,828,000	1,304,600	713,900				7,846,500	7,321,700	7.2%
Institutional Support (Administration)	9,683,000						9,683,000	8,945,000	8.3%
Operation and Maintenance of Plant	6,552,000						6,552,000	6,328,000	3.5%
Scholarships	880,000	9,293,300					10,173,300	10,387,500	-2.1%
Auxiliary Enterprises			1,644,200				1,644,200	1,541,200	6.7%
Capital Assets/Maintenance				14,838,200			14,838,200	10,721,500	38.4%
Debt Service-General Obligation Bonds					5,045,600		5,045,600	5,055,800	-0.2%
Debt Service-Other Long Term Debt					1,839,100		1,839,100	1,844,500	-0.3%
Other Expenditures			1,209,000		3,000		1,212,000	1,233,300	-1.7%
Contingency	570,000		100,000	250,000			920,000	880,000	4.5%
Total Expenditures and Other Outflows	\$ 46,918,900	\$ 13,844,200	\$ 4,752,000	\$ 15,088,200	\$ 6,887,700	\$	\$ 87,491,000	\$ 80,958,100	8.1%

